

# SIRIM INDUSTRIAL INNOVATION MODEL FUND (SIIMF)

## GUIDELINES FOR APPLICANTS

Updated: 18 May 2016



KEMENTERIAN SAINS, TEKNOLOGI DAN INOVASI  
MINISTRY OF SCIENCE, TECHNOLOGY AND INNOVATION



## SIIMF - INTRODUCTION



The SIRIM Industrial Innovation Model Fund (SIIMF) is open to all SME businesses particularly technology based business sectors and are involved in specific technology clusters, which may include but not limited to energy and environment, medical equipment, medical implants, oil and gas, and other manufacturing sectors.

Participating Companies applying for SIIMF should emphasize business expansion in their application and the project proposed must be capable of showing potential improvement in productivity.

### **PROJECT DURATION**

The project duration is up to 12 months or such other period as may be determined by the Main Committee.

### **QUANTUM OF FUNDING**

SIIMF will provide funding of up to 80 % of the project value (maximum to the quantum in table below) based on the eligibility criteria. Applicant Company must agree to commit the remainder 20 % of the project value before application for funding can be considered by the Approval Committee.

### **NOTIFICATION OF RESULTS**

The results of applications will be notified by the respective Secretariat after approval by SIIMF Main Committee.

### **APPLICATION SUBMISSION**

Application can be submitted throughout the year. The application must be made by Applicant Company to SIIMF Secretariat. Eligibility criteria are as mentioned in above table (under Quantum of Funding).

### **APPLICATION FORM**

SIIMF Application Form can be requested from SIIMF Secretariat by contacting us at 03-55446000 (Ext. 6043 / 6020). The forms can also be requested by emailing to [norazlan@sirim.my](mailto:norazlan@sirim.my)

# SIIMF – ELIGIBILITY CRITERIA



Type of Funding	Maximum Duration	Eligibility Criteria	*Quantum
<i>Industrial Extension on Innovation Management</i>	12 months	· <i>SME Companies incorporated under the Companies Act 1965 or Registration of Business Ordinance 1956;</i>	<i>RM50,000</i>
<i>Automation and Mechanization</i>	12 months	· <i>Manufacturing / Technology-based Micro, Small &amp; Medium companies only</i>	<i>RM150,000</i>
<i>Technology Enhancement and Technical Advisory</i>	12 months	· <i>At least 60 % equity held by Malaysians;</i> · <i>Possesses a valid business premises licence; and</i>	<i>RM150,000</i>
<i>Localization of Technology</i>	12 months	· <i>Minimum 2 years in operation / business in the current business line</i>	<i>RM260,000</i>

**\*Note : Quantum of funding may differ based on case-to-case basis / complexity of projects**

## SIIMF – ELIGIBILITY CRITERIA



Type of Funding	Maximum Duration	Eligibility Criteria	*Quantum
Packaging and Labelling	12 months	<ul style="list-style-type: none"> <li>· SME Companies incorporated under the Companies Act 1965 or Registration of Business Ordinance 1956;</li> <li>· <b>Micro, Small and Medium</b> companies across all industries</li> <li>· At least 60 % equity held by Malaysians;</li> <li>· Possesses a valid business premises licence; and minimum 2 years in operation / business in the current business line (for small and medium companies)</li> </ul>	RM50,000

**\*Note : Quantum of funding may differ based on case-to-case basis / complexity of projects**

# SIIMF – ELIGIBILITY CRITERIA



Type of Funding	Maximum Duration	Eligibility Criteria	*Quantum
<p><i>Technology based Entrepreneur Development (inclusive of Home Grown Technologies)</i></p>	<p>12 months</p>	<ul style="list-style-type: none"> <li>· <i>SME Companies incorporated under the Companies Act 1965 or Registration of Business Ordinance 1956;</i></li> <li>· <b><i>Micro and Small</i></b> Companies across all industries</li> <li>· <i>At least 60 % equity held by Malaysians;</i></li> <li>· <i>Possesses a valid business premises licence; and minimum 2 years in operation / business in the current business line (for small and medium companies)</i></li> </ul>	<p>RM200,000</p>

**\*Note : Quantum of funding may differ based on case-to-case basis / complexity of projects**

# SIIMF – ELIGIBILITY CRITERIA



Type of Funding	Maximum Duration	Eligibility Criteria	*Quantum
Solving Industry Wide Problem	12 months	<ul style="list-style-type: none"> <li>· SME Companies incorporated under the Companies Act 1965 or Registration of Business Ordinance 1956;</li> <li>· Manufacturing / Technology Based <b>Small &amp; Medium</b> companies only</li> <li>· At least 60 % equity held by Malaysians;</li> <li>· Possesses a valid business premises licence; and</li> <li>· Minimum 2 years in operation / business in the current business line</li> </ul>	RM1.2 million

**\*Note : Quantum of funding may differ based on case-to-case basis / complexity of projects**



## SIIMF – ELIGIBILITY CRITERIA



Type of Funding	Maximum Duration	Eligibility Criteria	*Quantum
Solving Industry Wide Problem	12 months	<ul style="list-style-type: none"> <li>· SME Companies incorporated under the Companies Act 1965 or Registration of Business Ordinance 1956;</li> <li>· Manufacturing / Technology Based <b>Small &amp; Medium</b> companies only</li> <li>· At least 60 % equity held by Malaysians;</li> <li>· Possesses a valid business premises licence; and</li> <li>· Minimum 2 years in operation / business in the current business line</li> </ul>	RM1.2 million

**\*Note : Quantum of funding may differ based on case-to-case basis / complexity of projects**

## SIIMF – FUNDING UTILIZATION



The funding, in relation to the project, may be utilized for the following categories:

**(i) Design and Fabrication of Machinery and Equipment**

- *Productivity improvement related*
- *Extension from existing facilities (not a diversification into unrelated business)*
- *Intervention from SIRIM/technology providers*
- *Software (as part of total solution)*

**Note:** *Purchase of complete off-the-shelf equipment/systems is not allowed*

**(ii) Purchase of Raw Materials, Accessories, Parts and Components**

- *To be used for product development, prototype, testing, commissioning and trial*

**(iii) SME Innovation Consultancy**

- *Training and consultancy on innovation*
- *Training and consultancy on technology/technical matters related to project*
- *Expert engagement*
- *Training and consultancy on productivity enhancement*
- *Entrepreneur / technopreneur development*

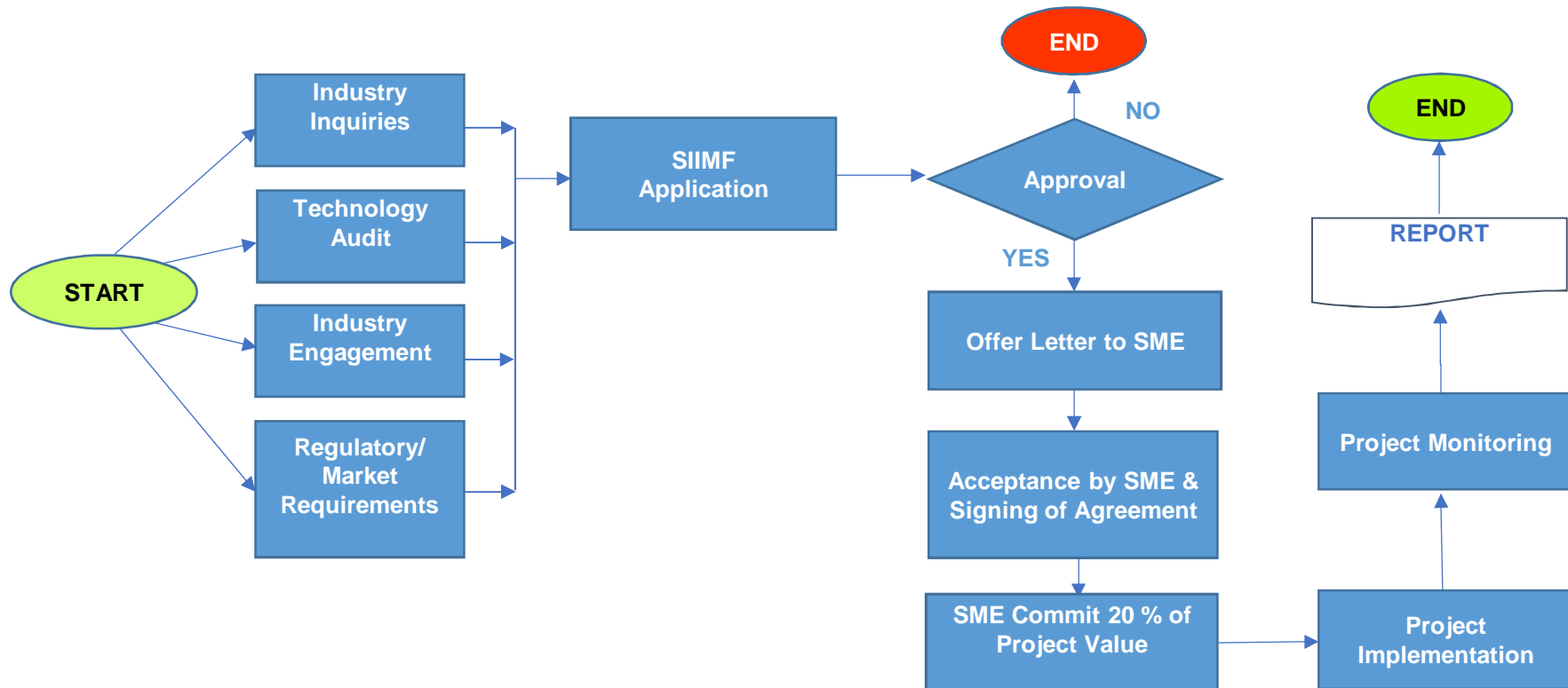
## SIIMF – FUNDING UTILIZATION



The funding, in relation to the project, may be utilized for the following categories:

<b>(iv) Prototype</b>	<ul style="list-style-type: none"><li>• <i>Related to product development only (not including certification fees)</i></li><li>• <i>Testing and engineering analysis (for product development only)</i></li></ul>
<b>(v) Technology Analysis</b>	<ul style="list-style-type: none"><li>• <i>Techno economic analysis</i></li><li>• <i>Technology evaluation and feasibility analysis</i></li><li>• <i>Technology valuation</i></li><li>• <i>SME Innovation Consultancy</i></li></ul>
<b>(vi) Market penetration and expansion</b>	<ul style="list-style-type: none"><li>• Market test/ field test/market trial/ market acceptance study</li><li>• Packaging technology</li></ul> <p>The funding cannot be used for the following:</p> <ol style="list-style-type: none"><li>i. purchase or rental of capital assets (infrastructure such as building, vehicles and furniture);</li><li>ii. premise renovation;</li><li>iii. collateral or loan for any purpose;</li><li>iv. marketing/promotional activities</li></ol>

# SIIMF – APPLICATION PROCESS FLOW



END



# Thank You